'VERDUN FAILURE BEGINS THE END'

M. Guyot Forecasts Recognition by Germany of Her Limitations.

EXHAUSTION NEAR OF MEN AND MONEY

Teutonic People Begin to Murmur Under Added Burden of Heavy Taxation.

By YVES GUYOT,

France is concentrated on the Verdun battle. Since their great ad- ye vance in August, 1914, and the bat- of the staff of Lafayette B, Gleason, at-

After eight days they have not succeeded in breaking the French to front and their losses have greatly diminished their effective force. The best statistics so far published are diminished their effective force. The those of M. L. Goung, an insurance actuary, who says that at the beginning of the war the Germans had 10,820,000 men between the ages of eighteen and fifty-four. Leaving out the battle of Verdun they had Thinks Protectionist Pol-1,000,000 killed, 1,200,000 sick and wounded, and 600,000 prisoners-a total of 2,800,000-leaving 8,000,000 effectives, of whom lines of communiction and services at the rear demand 3,370,000; this leaves 4,630,000 combatants, while their front re-

quires 3,000,000 to hold. This leaves their reserves will be gone in ten party.

cern the Kaiser is largely interested. tax on receipts and other legal pa- "Protective

Arms Company says that the company has on its books uncompleted war orders of more than \$35,000,000. Average net earnings for the last five years are said to have been \$2,413,095.

BUSINESS TROUBLES

BUSINESS TROUBLES

BUSINESS TROUBLES

BUSINESS TROUBLES

TO Open Branch Store.

Details of the recently regard and the recentl Control of R. R. Cone & Co., \$100, and res Mar.

2010. 2010. Ple Baking Company, \$104. It is along the

2011. And the had reads are assignment on January 10 in the

2010. South of John Zorger. He has had the place

2011. South of St. Congres. The has had the place

2011. South of St. Congres.

MICHAEL GENTIL. Importer of first and saids to the said with the said wi

ABRAHAM GOLDENEERG, show dealer at 145 set Houseon at, has made an amignment to David from the property of the prope DAVID L. SPILLBURG, dealer in despects at 191 let at, has made an amigument to Louis H.

PAPER CO. HAS BIG YEAR

Despite War International Reports \$32,783 Revenue Increase. increase of \$32,783 in net reven

President P. T. Dodge, in the report, said that the gain in earnings last year was brought about despite "many unusual and trying conditions" resulting from the European war. Mr. Dodgalso commented on the alleged injustice of the free admission of newsprint to the United States from Canada, and the action of the Canadian provinces in placing restrictions on the exportation of wood from Crown lands to tion of wood from Crown lands to American mills. The company own-about 3,000,000 acres of woodland in

APPRAISER GETS NEW POST

W. J. Campbell Resigns to Join Inheritance Tax Legal Department.

Transfer Tax Appraiser William J ampbell, of the New York branch o

BRITISH CABINET

icy Useless Now and Disastrous Later.

London, Feb. 29 .- Francis W. Hirst, "The Economist" this week, says:

1,600,000 reserves, and at the esti- would not gain by a series of desermated rate of 150,000 losses a month tions which would wreck the Liberal

FIRE RECORDS.

attage

7 Mon monorry at , C. McKee; triffing,
25 E. Lifett at , I. Philips, source,
61 Biredway, A. G. Hyde, stight.

ps W. 18th at. J. B. Greenbut, alight. German School, S. Savy. German School, S. L. M. F. DRAEMEL, detached Georgia, to Ver-| Section | Community | Commun

CITY BANK PLANS **COLLEGE COURSES**

To Aid Foreign Commerce by Teaching Finance to Undergraduates.

OFFICE TIME WILL COUNT FOR DEGREE

20 Graduates Placed in Other Countries Who Began Their Instruction Last Summer.

up the foreign commerce of the ited States, the National City Bank secontly completed a plan whereby university student may, in his cole course, gain actual expanses.

REFUGEE SUED FOR LOAN

HAYES BACK ON POLICE FORCE \$9,376,319 GAIN

Police Inspector Cornelius G. Hayes, reduced to the rank of captain and dismissed in 1912 on a charge of making a false statement by Commissioner Waldo, was reinstated yesterday as a captain by Commissioner Woods.

At about the time of the announcement of the Hayes reinstatement the Appellate Division made known a decision setting aside Commissioner Woods's removal last November of Captain W. Frank Peabody and ordering Peabody's rein the control of the Hayes reinstatement the Appellate Division made known a decision setting aside Commissioner Woods's removal last November of Captain W. Frank Peabody and ordering tain W. Frank Peabody and ordering Peabody's reinstatement with full back

Pay.

Haves was dismissed at the time of the Becker case after he publicly announced that he was not interfering with the disorderly houses in the upper Tonderloin district, which he commanded as inspector, because he had been

Waldo denied Hayes's charge, placed him on trial for making a false tatement. He was convicted and dis-nissed from the department. He carried in unsuccessful fight for reinstatement

that the alleged activities in the Howard Gould States con-divorce case. He had Commissioner inducted by Bingham's decision set aside, and later

terday explains, "the English and Germans recognized the principle that a lasting foreign trade was dependent upon the exportation of their men fully as much as upon the exportation of their commercial products and capital. Most of all, the development of American foreign commerce depends upon the character and training of the men who are to carry on the work."

Last August the bank took into its offices twenty graduates from American products from American in the company of the men who are to carry on the work."

Last August the bank took into its offices twenty graduates from American products and capital. The captain, Woods alleged, had not entered his absence in the blotter, and a short time later found Peabody's entry above his. He accused Peabody of making the entry after the Commission-er like the station.

Railway operating income increased \$10,992,153, or 31.2 per cent, compared with the unsatisfactory results of 1914, and 18 per cent.

300 METHODISTS POISONED

Old Flint Homestead Sold.

Buys Long Island Tract.

| From The Trimore Bureau.] | Washington, Federatery 25 | ARMY | Washington, Federater 27 Hintelingham and Mariette at Guanta-camo Cleveland at America, Chigos at Tomp-toria, Guarda at Grainos, Latronic at Ac-toria, Chigos at National at Control (1980) at N. Y. yardi Jaon at Lamiert Point, Mortan at Guardaryale Bay: Protein at Hosp-ling, Transcess at Hampton Boards.

Leaves of absence First Lt. GLORGE R. HARL
RISON, 2015 for months, on arrival in
U.S. Second Lt. LeWIS L. UNDERHILL
6th Lut one months to days from March at
months from Julia 6 Second Lt. WANN, 5th Car. (no
months from Julia 6 Second Lt. WILLAM W.
FRWIN, 7th Car. one months and it days,
Second Lt. HORGEE R. FULLER, but Car.
(no months from Julia 18 Second Lt. RAY
MOND C BAILD, 20th Int., two months, or
acrisal in U.S. SAVY

REA SEES BIG LOSS BY COAL RATE RULE

Offers to Help Wilson in Railway Inquiry-Southern Pacific Stock Held.

The Pennsylvania Railroad's annual report, issued to stockholders to-day,

the country and in railroad manage-ment and operation, and Federal and tale regulation has been extended to Orders placed

early for the fast of the region and other legal and carriagness or the fast on letters and wagens and carriagness or the fast on letters and wagens and carriagness or the fast on letters and wagens and carriagness or the fast of the legal and carriagness of the legal and carriagness of the legal and carriagness or the fast of the legal and carriagness or the same of the legal and carriagness of the legal and carriagness or the same of the legal and carriagness of the legal and carriagness

1.87, h., 190 w Countral Park West; for a t-motion picture librate; S Forgisson, 86 Huay, r. Moore & Landsledd, 183th at and od ar, livers & Son and Section 183th at and od ar, 3TH AV. c s. c. 11 * 43d st. for a 12 str store and share-conduct of wilds. Sturges Setate. 226 W 25d st. comer. H L Mander. 4 W and st. architect. 1.00,000 The Bronx. 1620 ST, a w cor Anderson av, for two 3 sty tek semms, \$1,3046,6, \$0.4391.3; Anderson Building to, M S Varits, \$70.0 is 183 4, president cover tooldoor & Goldberg, \$51 E 149th at, architects.

Thought AV, w.s. 226.55 s likith at; for a 5 sty lock beamt, 75 8278; Falcila Coust Corpn, J.F. Tabella, 340 Northern as, president, source, W. A. Faicila, 291 E 189th at, architect, \$45.006. Alterations. Manhattan. LA M. F. Interest. Manhattan.

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Model St. is a Co. Waver st. to a 5 str wave to command. Whippis. Whippis. A command whippis. The receiving chip at Francehous en route from San Francehous. Society for Italian Immigrants, 129 Broad. St. owner; M. W. Del Gaudio, 461 E. Frement av. services in the second of the control o

FLEA STAR A GRIP VICTIM

Food Exposition Side Show Headline at Grand Central Hors de Combat. The throngs that surged through the main entrance of the Grand Central Palace to view the fruit, meats, washing Palace to view the fruit, meats, washing machines, wringers, lish, dishes, pianos, mops, phonographs, and canned sardines at the opening of the National Food, Cookery and Kindred Trades Exposition yesterday afternoon were totally unaware of the calamity which had befallen Michael, the principal actor in the only circus aide show in the huilding.

building.

Michael was sick and hoarse from the ravages of grip. Tender and sympathetic ministrations failed to restore his failing voice or produce activity in his nimble limbs. Michael was sick and disconsolate, and the gay throngs knew it not.

In his quarters with the other members of the product of the state of

knew it not.
In his quarters with the other members of the star troupe of trained fleas sat Michael with a bandage on his throat. The bandage was a tiny piece of thread, yet it muffled Michael to his small pink ears.

STEEL MEN SEE **NEW HIGH MARK**

1899 and 1900 Records May Be Eclipsed Soon, Say Company Officials.

The steel industry was never so prosperous as to-day, according to officials of the leading companies. Or-

break of the war has been so marked that steel men are now predicting prices that will eclipse the 1899 and 1990 high records. The inevitable re-

dist Ministers' Association. All those affected recovered within two days.

No defiberate attempt to poison the ce cream is suspected. It is agreed that some unwholesome ingredient had been used unwittingly.

25.100.

20.71

Col. 75.

indicate profits to the mills of \$80,-

deral and state governments as to droad legislation and regulation; any financial burdens have been impossible railroad management have sen seriously curtailed.

It was estimated in 1916 contract for railroad equipment and steamships for railroad equipment and builders have accepted contracts in-volving \$19,500,000.

> the shipbuilding industry every policy and insuring equint for the United States government.
>
> It is estimated that 40 per cent of the export sales have been for the manufacture of war munitions in Europe, in addition, heavy sales have been for the manufacture of war munitions in Europe, in addition, heavy sales have been for the manufacture of war munitions in Europe, in addition, heavy sales have been for the manufacture of the story in addition, heavy sales have been for the manufacture of the story in addition, heavy sales have been for the manufacture of the story in addition, heavy sales have been for the manufacture of the complex of

HARMON PATTERSON, EAGLE, GREENOUGH & DAY, Attorneys for Executrix, No. 55 Wall Street, New York. Executia, No. 55 Wall Street, New York.

IN PURSUANCE OF AN ORDER OF Honorable John P Cohalan, a Surrogate of the County of New York, NOTICE to hereby given to all persons having claims against Abram Alexander Smith, late of the County of New York, deceased, to present the same with vouchers thereof to the subscribers, at their place of transacting business, at the office of David Bennett King, No. 155 Broadway, in The City of New York, on or before the 30th day of June, nost.

David, New Tork, the 28th day of December, 1915.

W. SCHUVLER SMITH, H. ALEXANDER SMITH, Executora

COPARTNERSHIP NOTICE, EQUITABLE BUILDING.

TO PROADWAY.

New York City, March 1st, 1918.

Mr. Henry L. Finch and Mr. Wilbur S. Tarbell, for the pleased to announce that they have this day formed a firm under the name of finch A. Tarbell, for the purpose of trainacting a general commission business in bonds, stocks and other investment scruttles.

Telephones. Member N. Y. Stock Exchange. Rector 5630-1-2-3-4.

ISELIN SELLS SITE TO BANKER

Wm. Woodward to Build ing client, William G. Schellhammer of Henry G. Leist's office, was associated broker. Home on 86th St. Plot, Near 5th Ave.

IN LEXINGTON AVE.

Dr. Teofilo Parodi Buys More Joseph Cattaggio, custom tailor. Property at 65th St. Corner Other Sales.

the vacant plot, 51.10x100 feet, at 9 and 11 East 86th st., from William E. Iselin for a new home site. The plot is directly opposite the new home of William Starr Murphy, at the south corner of Fifth av., and has been hild at \$200,000.

S200,000.

The property was sold for Mr. Iselin by William B. May & Co., who were the brokers when he bought the and in November, 1912, from Julies B. Bache, intending to erect a dwelling house for himself and son. The plan was abandoned by Mr. Iselin, who, instead, had his old home at 745 and 747 Fifth av. remodelled.

Sees: 180, Space at 45 to Sees: 18

av. remodelled.

Worthing Whitehouse has sold 859
Lexington av. a three story and basement dwelling, on lot 16.6x8 feet, for Carrie B. Kupfer to Dr. Teofilo Parod.

made to singly an other said yesterday. "I founds additions and betterments, in addition and betterments, in addition to 329,952,219 paid in dividends. Mr. Rea says that if the reduction ordered by the Pennsylvania Public Service Commission in anthracite coal rates is sustained by the courts it will cause a loss in the road's revenues of \$1,500,000 annually.

Referring to the recommendation of President Wilson for a Congressional inquiry into the transportation problem and regulation affecting commence and nofficial report of the heen made to the Methor "Association. All those were made if the reduction is not expected for at least several months, in view of the statement 31,500,000 annually.

Referring to the recommendation of President Wilson for a Congressional inquiry into the transportation problem and regulation affecting commence are required, and addis:

"Twenty-eight years have passed that the mill capacity of the country since the enactment of the original inverse of the united states of the war has been so marked that steel men are now predicting to the Ralph Holding Company and that steel men are now predicting soid to the Ralph Holding Company and that steel men are now predicting that steel men are now predicting and that to 418 1900 high records. The inevitable reaction is not expected for at least several months, in view of the statement made in authoritative quarters that

56TH ST.—The Douglas Robinson.
Charles S. Brown Company has sold for the estate of Thomas Edwards 131 East 56th st. a three story, high stoop, brownstown dwelling, on lot 12.6x100.5, located 100 feet west of Lexington av.
The seller acquired the property in 1877.
EALLS CO. FAILE ST. Adelstein & Avrutine

parcel, having frontages of 138 and 100 feet, respectively. The site will be improved by the new owners with two

OFFICES

TRIBUNE BUILDING 154 Nassau Street Overlooking City Hall Park EASY OF ACCESS EXCELLENT SERVICE MODERATE RATES Standard Plunger Elevators WITH PLESTY OF LIGHT enants Subject to Strictes. Investigation. EDWARD J. HOGAN, CHE AND RE BEE BENE on premises. or Woolworth Building.

Business Space Leased on East and West Sides

89th st., a five story and basement flat house, on a lot 25x100 feet, to a York

willo business man for investment.

14TH ST. Frederick Oppenheimer
has sold the five story double flathouse
on a lot 25x100 feet, at 334 East 94th
st., for Johanna R. Ernst, to an investing client. William G. Schellheramer,

N. Brigham Hall and William D. Bloodgood, Inc., leased the store at 50 West 21st st. to L. Koch & Bros., dealers in buttons; to the Superior Laundry the store at 585 Columbus av., and the second floor at 38 Sixth av. to

Peace & Elliman have leased the John Day Tailoring Company, the Marino & Florio, the store and base ment at 4 Maiden Lane, and tem William Woodward, president of the pany the store at 44 Nassau st., also Hanover National Bank, has purchased temporarily for the United Cigar Stores

officials of the leading companies. Orders aggregating 4,000,000 tons, valued at \$240,000,000, have been placed since the first of the year, and all signs point to no abatement in the demand. Aside from the direct effects of the European war, the industry has received a tremendous impetus from orders of some placed for equipment by land and water transportation companies, which are almost swamped by an unprecedented volume of traffic.

The swift rebound from the depression of the war has been so marked break of Yonkers, N. Y.

Other Harvey Stores. Inc.

Carrie B. Kupfer to Dr. Teofilo Parodi. Who owns 861 and 855 Lexing in av. adjoining. With this purchase he now controls a site fronting 53.11 feet on 62th st. Thomas E. Oliver, of Montclair Sale.

Th

Will Improve Buildings.

The 133 West 33d St. Corporation caniel P. Morse, president, is the buye

IN TO LET FOR BUSINESS PURPOSES



eine its idea of Future Service Havemeyer Building

Popularly Known as Cortlandt St. 25 Church Street.

25 Dey Street CHURCH ST. BLOCK FRONT Bet. Cortlandt and Dey Sts. By their removal they leave the pick of this 14-story fire-

building to be divided into Large Suites and Single Offices

And Leased as office and showroom space only. At a **Nominal Rental**

Unsurpassed location; "L" station right at your door; subway station less than ½ block away; Hudsen and Man-hattan Tubes directly opposite, and two more subways coming. Whether you desire a single office or a suite of offices, we have the

RIGHT SPACE AT THE RIGHT PRICE Investigate to-day or write for particulars and illustrated booklet.

W. B. DUNCAN, Agent